

PRESS RELEASE

SUNEDISON PLANT OF MERANO (EX MEMC) AQUISITION: INDUSTRIAL PLAN PRESENTED AT MINISTRY OF ECONOMIC DEVELOPMENT

02/12/14 - The meeting related to the acquisition of SunEdison (ex MEMC) polycrystalline plant located in Merano (BZ) by Solland Silicon (Pufin Power) was held today at Ministry of Economic Development.

Solland Silicon led by Massimo Pugliese, after having carried out the union consultant related to the Art. 47 very quickly in the only meeting held at the headquarters of the Italian Industrial Federation of Bolzano last November 26th, presented its industrial plan that will start from January 1st 2015 at the Ministry of Economic Development.

The final document of the sale will be predictably done by next Christmas with the transfer of 158 workers accrue from next December 31st. The industrial plan forecasts the activities recovery of the ex Memc of Merano plant from January 1st 2015 with the immediate reinstatement of 80 workers and the incorporation of the whole workforce by six-seven month and even increase the staff with new 40 units by the end of 2015. In the previous days, the CEO Massimo Pugliese, held on-site institutional meetings with the Mayor of Merano , Mr. Günther Januth, and the President of the Autonomous Province of Bolazno, Mr. Arno Kompatsher

(see photos and press release at the following link: http://www.provincia.bz.it/news/it/news.asp?news_action=4&news_article_id=477915.

These the statement of **Massimo Pugliese**, CEO of Pufin Power: "It 's great satisfaction for me the presentation of this Industrial plan to the Government that will allow SunEdison (ex MEMC) plant of Merano to restart its activities. At the same time I'm very proud about the results reached with the meeting had with unions and the highest representatives of local institutions, Mr. Günther Januth and Mr. Arno Kompatsher whom I thanks for the commitment lavished to the success of the acquisition. I am also happy and satisfied for all the workers of the ex Memc plant who will resume their work and because we have to thank them if the quality of the production made in the SunEdison plant (ex Memc) has always been worldwide recognized as product of excellent quality".

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